

Ref: PNBHFL/SE/EQ/FY25/44
Date: June 18, 2024

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

The National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir(s),

Sub: Outcome of the Board Meeting

Ref: Our letter no. PNBHFL/SE/EQ/FY25/41 dated June 12, 2024

We wish to inform that the Board of Directors of PNB Housing Finance Limited (‘the Company’) at its Meeting held on June 18, 2024, has, inter-alia, considered and approved the following:

1. Recommendation to the members for appointment of Mr. Neeraj Vyas (DIN: 07053788) as an Independent Director of the Company for a tenure of three (3) years from the date of the ensuing Annual General Meeting (August 12, 2024), on the recommendation of the Nomination and Remuneration Committee. The details of the Director are provided in Annexure - 1.
2. To place recommendation to the members at ensuing Annual General Meeting for issuance of Non-Convertible Debentures (NCDs) aggregating up to INR 10,000 Crore (Rupees Ten Thousand Crore Only) on private placement basis, in one or more tranches.
3. The 36th Annual General Meeting of the Company will be conducted through Video Conference/Other Audio-Visuals Means (OAVM) on Monday, August 12, 2024 at 03:00 P.M.
4. The Board of Directors of the Company, on recommendation of the Audit Committee, has considered and recommended to the shareholders for appointment of M/s. CNK & Associates LLP (Firm Registration No.101961 W/W-100036) and M/s M. M. Nissim & Co LLP (Firm Registration No. 107122 W/W-100672) as joint Statutory Auditors of the Company for a period of 3 (three) years from the conclusion of 36th AGM up to the conclusion of 39th AGM of the Company. A brief profile of the auditors is enclosed as Annexure – 2.

This intimation is pursuant to Regulation 30 and 51 read with Schedule III, Part A and B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

This intimation letter will also be made available on the website of the Company viz. <https://www.pnbhousing.com/>

The Board Meeting commenced at 03:00 PM (IST) and concluded at 05:35 PM (IST).

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,
For PNB Housing Finance Limited

Veena G Kamath
Company Secretary

Regd. Office: 9th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001

Phone: 011 – 23736857, E-mail: investor.services@pnbhousing.com, Website: www.pnbhousing.com

CIN: L65922DL1988PLC033856

Details pertaining to the appointment of Mr. Neeraj Vyas as an Independent Director of the Company are given below:

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Independent Director of the Company
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/reappointment;	Three years commencing from August 12, 2024
3.	Brief profile (in case of appointment);	Mr. Neeraj Vyas superannuated as the Deputy Managing Director and Chief Operating Officer (COO) of the State Bank of India (SBI) on June 30, 2018. He had handled several assignments for SBI in India and abroad. He is a senior banking professional with over 36 years of experience across a wide range of functions, such as banking, credit, mortgages, risk management and operations. He is aged 65 years and he is MSc. and CAIIB.
4.	Disclosure of relationships between directors (in case of appointment of a director)	There are no inter-se relations between Mr. Neeraj Vyas and the other members of the Board.
5.	Person shall not be debarred from holding office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. (Information required pursuant to BSE Circular No. LIST/ COMP/14 /2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018)	Mr. Neeraj Vyas is not debarred from holding office of a Director by virtue of any SEBI Order or any other authority.

Profile of M/s. CNK & Associates LLP

M/s. C N K & Associates LLP (“the firm”), established in 1936, is a multi-disciplinary Chartered Accountancy firm, head quartered in Mumbai, providing a wide spectrum of professional services including statutory audits, internal/ management audits and information systems audits, taxation - both direct and indirect and transaction advisory and other consulting services. Firm comprises of over 800 personnel specializing in their respective service lines, having its presence in various cities which includes Mumbai, Vadodara, Bengaluru, Chennai, Delhi, Pune, Ahmedabad and GIFT CITY (Gandhinagar). The Firm also has two offices in United Arab Emirates. The firm’s clientele range across geographies, across different type of entities, and service lines. The firm also has vast experience in the Financial Services and Insurance (BFSI) sector, having provided audit / non-audit and consultancy services to NBFC’s and HFC’s.

Profile of M/s M. M. Nissim & Co LLP

M/s. M. M. Nissim & Co LLP (“MMN”) bearing Registration No. 107122W/W100672 is a firm of Chartered Accountants with a professional standing of more than 77 years, established in the year 1946. MMN is a multi-disciplinary firm providing wide spectrum of professional services to leading corporates including multinationals operating in diverse sectors. MMN is a PAN India firm having offices at Mumbai, New Delhi, Kolkata, Chennai and Bengaluru. The firm has been early entrant in many areas of professional practice like advisory on mergers and acquisitions, valuations, due diligence, forensic audit, specialized monitoring of projects, FEMA advisory, quality assurance, CSR advisory, IT implementation advisory etc. having 17 full time partners, and over 200 professionals.
